

<b>DOWNTOWN DEVELOPMENT BOARD</b> <b>Proposed Budget</b> <b>FY 2024-2025 with Certified Taxable Value</b>		
<b>DDB Code 182-9411</b>	<b>Amended Budget</b>	<b>Approved Budget</b>
	<b>FY 23-24</b>	<b>FY 24-25</b>
<b>Income</b>		
Ad Valorem (Property) Taxes - 0.9700 mills	474,598	492,993
Ad Valorem Taxes Prior Year	100	
Interest Income	500	
Misc Revenue	500	
Allocation of Unassigned Fund Balance	578,849	425,000
<b>Total</b>	<b>1,054,547</b>	<b>917,993</b>
<b>Other Income</b>		
CRA Interlocal Agreement Revenue	363,012	381,027
<b>Total Income</b>	<b>1,417,559</b>	<b>1,299,020</b>
<b>Expenditures</b>		
<b>Marketing (558600)</b>	<b>Amended Budget FY 23-24</b>	<b>Proposed Budget FY 24/25</b>
Special Event Grants	450,000	450,000
DDB Marketing and Branding		
Vacancy Window Art	30,000	
<b>Total Marketing</b>	<b>480,000</b>	<b>450,000</b>
<b>Business Assistance (558700)</b>		
Cleveland Street Lighting	16,000	25,000
Holiday Window Display		10,000
Jolley Trolley Downtown Loop	21,776	23,170
Downtown Business Marketing Program	50,000	
Business Assistance Grants	25,000	10,000
<b>Total Business Assistance</b>	<b>112,776</b>	<b>68,170</b>
<b>Future Downtown Initiatives (558900)</b>	<b>304,636</b>	<b>281,238</b>
<b>Total Variable Expenditures</b>	<b>897,412</b>	<b>799,408</b>

<b>Staff &amp; Office Administration (558400)</b>		
Operating Expenditures	2,000	2,000
Public Meeting Notices	5,000	5,000
Legal Fees/DDB Minute Preperation	20,000	
CRA Mgt & Admin Fee (3.5% Increase)	84,357	87,309
<b>Total Staff &amp; Office Admin</b>	<b>111,357</b>	<b>94,309</b>
<b>Fixed Payments (558500)</b>		
Officers & Directors Insurance	600	600
Liability Insurance	1,500	
Annual Audit	10,000	10,000
State Special District Fee	175	175
Tax Collector Commissions	10,000	10,000
Property Appraiser Fee	3,500	3,500
<b>Total</b>	<b>25,775</b>	<b>24,275</b>
<b>Total Expenditures</b>		
CRA Increment Payment	363,012	381,027
<b>Total Fixed Payments</b>	<b>388,787</b>	<b>405,302</b>
<b>Total Expenditures</b>	<b>1,397,556</b>	<b>1,299,020</b>
<b>Reserves</b>	<b>75,000</b>	<b>75,000</b>