

Downtown Development Board  
Preliminary Budget  
For FY 2023-2024 with Certified Taxable Value

DDB Code 182-9411	Approved FY 23-24	Amended Budget FY 23-24
<b>Income</b>		
Ad Valorem (Property) Taxes - 0.9700 mills	474,598	474,598
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
Misc Revenue	500	500
Allocation of Unassigned Fund Balance		578,846
<b>Total</b>	<b>475,698</b>	<b>1,054,544</b>
<b>Other Income</b>		
CRA Interlocal Agreement Revenue	363,012	363,012
<b>Total Income</b>	<b>838,710</b>	<b>1,417,556</b>
<b>Expenditures</b>		
<b>Marketing (558600)</b>	<b>Approved Budget 23/24</b>	<b>Proposed Budget FY 23/24</b>
Special Event Grants	175,790	450,000
DDB Marketing and Branding		
Vacancy Window Art	30,000	30,000
<b>Total Marketing</b>	<b>205,790</b>	<b>480,000</b>
<b>Business Assistance (558700)</b>		
Holiday Lighting	16,000	16,000
Jolley Trolley Downtown Loop	21,776	21,776
Downtown Business Marketing Program	50,000	50,000
Business Assistance Grants	25,000	25,000
<b>Total Business Assistance</b>	<b>112,776</b>	<b>112,776</b>
<b>Policy and Project Work (558800)</b>		
Policy and Project Work Grants	20,000	20,000
<b>Total Policy and Project Work</b>	<b>20,000</b>	<b>20,000</b>

<b>Future Downtown Initiatives (558900)</b>		304,636
<b>Total Variable Expenditures</b>	<b>338,566</b>	<b>917,412</b>
<b>Staff &amp; Office Administration (558400)</b>		
Operating Expenditures	2,000	2,000
Public Meeting Notices	5,000	5,000
Legal Fees/DDB Minute Preperation	20,000	20,000
CRA Mgt & Admin Fee (3.5% Increase)	84,357	84,357
<b>Total Staff &amp; Office Admin</b>	<b>111,357</b>	<b>111,357</b>
<b>Fixed Payments (558500)</b>		
Officers & Directors Insurance	600	600
Liability Insurance	1,500	1,500
Annual Audit	10,000	10,000
State Special District Fee	175	175
Tax Collector Commissions	10,000	10,000
Property Appraiser Fee	3,500	3,500
<b>Total</b>	<b>25,775</b>	<b>25,775</b>
<b>Total Expenditures</b>		
CRA Increment Payment	363,012	363,012
<b>Total Fixed Payments</b>	<b>388,787</b>	<b>388,787</b>
<b>Total Expenditures</b>	<b>838,710</b>	<b>1,417,556</b>
<b>Reserves</b>	<b>75,000</b>	<b>75,000</b>