

| DOWNTOWN DEVELOPMENT BOARD | | |
|--|--------------------------|------------------------|
| Proposed Budget | | |
| FY 2024-2025 with Certified Taxable Value | | |
| DDB Code 182-9411 | Amended Budget | Proposed Budget |
| | FY 23-24 | FY 24-25 |
| Income | | |
| Ad Valorem (Property) Taxes - 0.9700 mills | 474,598 | 492,993 |
| Ad Valorem Taxes Prior Year | 100 | 100 |
| Interest Income | 500 | 500 |
| Misc Revenue | 500 | 500 |
| Allocation of Unassigned Fund Balance | 578,849 | 425,000 |
| Total | 1,054,547 | 919,093 |
| Other Income | | |
| CRA Interlocal Agreement Revenue | 363,012 | 381,027 |
| Total Income | 1,417,559 | 1,300,120 |
| Expenditures | | |
| | <i>Amended Budget FY</i> | <i>Proposed Budget</i> |
| Marketing (558600) | 23-24 | FY 24/25 |
| Special Event Grants | 450,000 | 450,000 |
| DDB Marketing and Branding | | |
| Vacancy Window Art | 30,000 | |
| Total Marketing | 480,000 | 450,000 |
| Business Assistance (558700) | | |
| Cleveland Street Lighting | 16,000 | 25,000 |
| Holiday Window Display | | 10,000 |
| Jolley Trolley Downtown Loop | 21,776 | 23,170 |
| Downtown Business Marketing Program | 50,000 | |
| Business Assistance Grants | 25,000 | 10,000 |
| Total Business Assistance | 112,776 | 68,170 |
| Future Downtown Initiatives (558900) | 304,636 | 282,338 |

| | | |
|---|------------------|------------------|
| Total Variable Expenditures | 897,412 | 800,508 |
| Staff & Office Administration (558400) | | |
| Operating Expenditures | 2,000 | 2,000 |
| Public Meeting Notices | 5,000 | 5,000 |
| Legal Fees/DDB Minute Preparation | 20,000 | |
| CRA Mgt & Admin Fee (3.5% Increase) | 84,357 | 87,309 |
| Total Staff & Office Admin | 111,357 | 94,309 |
| Fixed Payments (558500) | | |
| Officers & Directors Insurance | 600 | 600 |
| Liability Insurance | 1,500 | |
| Annual Audit | 10,000 | 10,000 |
| State Special District Fee | 175 | 175 |
| Tax Collector Commissions | 10,000 | 10,000 |
| Property Appraiser Fee | 3,500 | 3,500 |
| Total | 25,775 | 24,275 |
| Total Expenditures | | |
| CRA Increment Payment | 363,012 | 381,027 |
| Total Fixed Payments | 388,787 | 405,302 |
| Total Expenditures | 1,397,556 | 1,300,120 |
| Reserves | 75,000 | 75,000 |
| | | |
| | | |
| | | |

FY 24/25 Event Funding

| | |
|--------------|--------|
| Salasa | 35000 |
| Veterans Day | 81000 |
| Soul Food | 25000 |
| Jazz Holiday | 58500 |
| Total | 199500 |