

Community Redevelopment Agency
Exhibit A
Third Quarter Budget Review for Fiscal Year 2023/24

		2023-24 Approved Budget	Revenue/ Expenditures To Date	Proposed Amendments	3rd Quarter Amended Budget	Amend Ref
Revenues & Transfers In						
Tax Increment Financing Revenues						
338930	Pinellas County Increment	2,581,329	2,577,489	\$ (3,840)	2,577,489	1
338935	Downtown Development Board	363,012	363,521	\$ 509	363,521	1
Total TIF Revenues		2,944,341	2,941,010	(3,331)	2,941,010	
Other Revenues						
361101	Interest Earnings	265,000	312,673	47,673	312,673	2
Transfers In						
381115	City of Clearwater Increment	3,150,281	3,150,489	208	3,150,489	1
381782	DDB Administration	84,357			84,357	
Total Revenues & Transfers In		6,443,979	6,404,172	44,550	6,488,529	
Expenditures & Transfers Out						
Operating Expenditures						
530100	Professional Services	125,000	47,200	(4,500)	120,500	3
530300	Contractual Services	50,000	14		50,000	
540300	Telephone Service Charges - Variable	2,000	2,579	1,000	3,000	3
540700	Postal Service	5,000	174		5,000	
541600	Building & Maintenance Variable	1,000	1,935	1,000	2,000	3
542500	Postage	200			200	
543100	Advertising	20,000	530		20,000	
543200	Other Promotional Activities	5,000	(50)		5,000	
543400	Printing & Binding	2,500	1,367		2,500	
544100	Equipment Rental	3,000	4,115	2,500	5,500	3
547100	Uniforms	2,000			2,000	
547200	Employee Expense-Travel	15,000	5,048		15,000	
547300	Milage Reimbursement	3,000			3,000	
548000	Other Services	3,000	313		3,000	
548700	Relocation Expenses	-			-	
550100	Office Supplies	3,000	2,053		3,000	
550400	Operating Supplies	1,500	128		1,500	
557100	Memberships and Subscriptions	6,000	1,869		6,000	
557200	Official Recognition	-			-	
557300	Training and Reference	15,000	1,980		15,000	
581000	Payments to Other Agencies-DDB	363,012	363,521	509	363,521	
Total Operating Expenditures		625,212	432,775	509	625,721	
Transfers Out						
590200	General Fund- Administrative	982,526	532,567	-	982,526	
590800	Community Policing (R2001)	257,643	266,703	-	257,643	
590800	Community Engagements (R2002)	250,000	250,000	-	250,000	
590800	Economic Development- City (R2003)	500,000	500,000	47,881	547,881	4
590800	Economic Development- County (R2004)	250,000	250,000	(3,840)	246,160	4
590800	Infrastructure- City (R2005)			-	-	
590800	Infrastructure- County (R2006)			-	-	
590800	Transportation- City (R2007)	100,000	100,000	-	100,000	
590800	Transportation- County (R2008)	250,000	250,000		250,000	
590800	Housing- City (R2009)	1,147,269	1,147,091	-	1,147,269	
590800	Housing- County (R2010)	2,081,329	2,290,301	-	2,081,329	
Total Transfers Out		5,818,767	5,586,662	44,041	5,862,808	
Total Expenditures & Transfers Out		6,443,979	6,019,438	44,550	6,488,529	

Budget Amendments to Operating Budget

1 To adjust budgeted revenue to actual Increment receipts.

- 2 To adjust the budget to reflect anticipated revenues for the year.
- 3 To adjust the budget to reflect actual and anticipated expenditures for the fiscal year.
- 4 To adjust funding in transfers to capital to adjust for actual Increment received.