

Community Redevelopment Agency
Exhibit A
Third Quarter Budget Review for Fiscal Year 2022/23

		2022-2023 Approved Budget	Revenue/ Expenditures To Date	Proposed Amendments	3rd Quarter Amended Budget	Amend Ref
Revenues & Transfers In						
Tax Increment Financing Revenues						
338930	Pinellas County	2,490,740	2,302,789	(187,951)	2,302,789	1
338935	Downtown Development Board	335,643	335,643	-	335,643	
Total TIF Revenues		2,826,383	2,638,432	(187,951)	2,638,432	
Other Revenues						
361101	Interest Earnings	55,000	114,731	35,019	90,019	2
Transfers In						
381115	City of Clearwater (TIF)	2,845,545	2,810,526	(35,019)	2,810,526	1
381782	DDB Administration	81,504	61,128	-	81,504	
Total Revenues & Transfers In		5,808,432	5,624,818	(187,951)	5,620,481	
Expenditures & Transfers Out						
Operating Expenditures						
530100	Professional Services	130,000	6,500	(13,296)	116,704	3
530300	Contractual Services	50,000	1	-	50,000	
540300	Telephone Service Charges - Variable	2,000	1,753	1,000	3,000	3
540700	Postal Service	5,000	25	-	5,000	
541600	Building & Maintenance Variable	1,000	1,508	1,000	2,000	3
542500	Postage	200	74	-	200	
543100	Advertising	20,000	1,860	-	20,000	
543200	Other Promotional Activities	5,000	2,159	-	5,000	
543400	Printing & Binding	2,500	739	-	2,500	
544100	Equipment Rental	3,000	2,364	2,000	5,000	3
547100	Uniforms	500	286	500	1,000	3
547200	Employee Expense-Travel	5,000	4,901	5,000	10,000	3
547300	Milage Reimbursement	1,500	-	-	1,500	
548000	Other Services	3,000	462	500	3,500	3
548700	Relocation Expenses	-	-	3,000	3,000	3
550100	Office Supplies	3,000	1,105	-	3,000	
550400	Operating Supplies	1,500	259	-	1,500	
557100	Memberships and Subscriptions	6,000	1,968	-	6,000	
557200	Official Recognition	-	296	296	296	3
557300	Training and Reference	15,000	10,962	-	15,000	
581000	Payments to Other Agencies-DDB	335,643	335,643	-	335,643	
Total Operating Expenditures		589,843	372,868	-	589,843	
Transfers Out						
590200	General Fund- Administrative	691,422	467,029	-	691,422	
590800	Community Policing (R2001)	266,703	266,703	-	266,703	
590800	Economic Development- City (R2003)	1,769,724	1,769,724	-	1,769,724	
590800	Economic Development- County (R2004)	250,000	250,000	-	250,000	
590800	Transportation- County (R2008)	540,740	740,740	(187,951)	352,789	
590800	Housing- County (R2010)	1,700,000	1,500,000	-	1,700,000	4
Total Transfers Out		5,218,589	4,994,196	(187,951)	5,030,638	
Total Expenditures & Transfers Out		5,808,432	5,367,064	(187,951)	5,620,481	

Budget Amendments to Operating Budget

- 1 To adjust budgeted revenue to actual TIF receipts.
- 2 To adjust the budget to reflect anticipated revenues for the year.
- 3 To adjust the budget to reflect actual and anticipated expenditures for the fiscal year.
- 4 To reduce funding in transfers to capital to adjust for actual TIF received.

**Community Redevelopment Agency
Capital Improvement Project Fund
Third Quarter Budget Review for Fiscal Year 2022/23**

Project #	Description	Approved Budget	Proposed Amendments	3rd Quarter Amended Budget	Actual Expenditures		Available Balance	Amend Ref
					Project To Date	Open Encumb		
C2105	Mercado-Downtown Gateway	927,795	65,000.00	992,795.00	85,500.00	842,295	65,000.00	1
R2001	Community Policing	769,253.00	-	769,253.00	422,817.96	-	346,435.04	
R2002	Community Engagement	1,651,551.17	(65,000.00)	1,586,551.17	936,009.05	74,380	576,161.77	2
R2003	Economic Development- City	4,488,233.66	589,227.48	5,077,461.14	1,867,488.92	171,217	3,038,755.72	3
R2004	Economic Development- Count	1,773,261.85	-	1,773,261.85	1,491,299.91	30,210	251,751.94	
R2005	Infrastructure- City	351,664.32	-	351,664.32	9,114.00	-	342,550.32	
R2006	Infrastructure- County	2,870,000.00	-	2,870,000.00	2,369,743.50	-	500,256.50	
R2007	Transportation-City	97,629.00	-	97,629.00	-	-	97,629.00	
R2008	Transportation- County	1,196,459.00	(187,950.97)	1,008,508.03	-	-	1,008,508.03	4
R2009	Housing- City	1,476,021.00	-	1,476,021.00	-	-	1,476,021.00	
R2010	Housing- County	4,506,181.99	-	4,506,181.99	1,250.00	-	4,504,931.99	
Total		20,108,049.99	401,276.51	20,509,326.50	7,183,223.34	1,118,102	12,208,001.31	

Budget Amendments to Projects

- 1 To add CIP to project list as this will be a CRA asset; and to recognize a transfer of \$65,000.00 of City TIF revenues transferred from project R2002, Community Engagement, to provide funding for art installations at the Mercado as approved on June 12, 2023.
- 2 To recognize a transfer of \$65,000.00 of City TIF revenues transferred to project C2105, Mercado-Downtown Gateway as approved on June 12, 2023.
- 3 To record a budget increase of \$589,227.48 in TIF revenues transferred as part of prior year end closing. This will bring the budget in line with revenues received.
- 4 To record a budget decrease of \$187,950.97 in County TIF revenues to adjust for actual TIF received for the year.