

Downtown Development Board
Amended Budget
For FY 2020-2021 with Certified Taxable Value

	Amended Budget 20-21	Approved Budget 20-21
Income		
Ad Valorem (Property) Taxes - 0.9700 mills	401,909	401,909
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
CRA Interlocal Agreement Revenue	340,088	340,088
Misc Revenue	500	500
Allocation of Assisgned Fund Balance	280,000	
Total Income	1,023,097	743,097
Expenditures		
Marketing		
	Amended for 20-21	Approved for 20-21
Clearwater Jazz Festival Downtown Party	2,500	2,500
Downtown Clearwater Craft Beer & Music Festival		-
Downtown Clearwater Merchants Association Special Events	15,000	15,000
Festival Series including Blast Fridays, Miracle on Cleveland St & Potential 7th Event (Ruth Eckerd Hall)		-
Hooters Clearwater Super Boat National Championship	10,000	10,000
Santa & Suds 5K Fun Run		-
Holiday Extravaganza Events (Ex. movies)	10,000	10,000
Partnership with Amplify Clearwater (Marketing Special Events)	10,000	10,000
Artistic Storefronts	5,000	5,000
Tourism Marketing Consultant Services	20,000	20,000
Special Event Grants	117,401	42,401
Total Marketing	189,901	114,901
Business Assistance		
Holiday Lighting	15,000	15,000
Jolley Trolley Downtown Loop	17,586	17,586
Voucher Program Partnership	25,000	25,000
Cleveland Street Closure Enhancements	30,000	30,000
Business Assistance Grants	155,000	30,000
Total Business Assistance	242,586	117,586

Policy and Project Work		
Station Square Park Events	10,000	10,000
Equity and Inclusion Committee	10,000	10,000
Cleveland Street Lighting Project	25,000	25,000
Raising Awareness of DDB Project	5,000	5,000
Policy and Project Work Grants	75,000	-
Total Policy and Project Work	125,000	50,000
Future Downtown Initiatives		0
Total Variable Expenditures		282,487
Staff & Office Administration		
Operating Expenditures	6,000	1,000
Public Meeting Notices	3,500	3,500
Legal Fees/DDB Minute Preparation	17,500	17,500
CRA Mgt & Admin Fee (3.5% Increase)	76,085	76,085
Total Staff & Office Admin	103,085	98,085
Fixed Payments		
Officers & Directors Insurance	600	600
Liability Insurance (Dolphins)	1,500	1,500
Annual Audit	8,000	8,000
CRA Increment Payment	340,088	340,088
State Special District Fee	175	175
Tax Collector Commissions	8,954	8,954
Property Appraiser Fee	3,208	3,208
Total Fixed Payments	362,525	362,525
Total Expenditures	1,023,097	743,097
Reserves (includes \$50,000 approved at 7/8/2020)	100,000	50,000