

Downtown Development Board
Preliminary Budget
For FY 2022-2023 with Certified Taxable Value

DDB Code 182-9411	Approved Budget FY 21-22	Preliminary Budget FY 22-23
Income		
Ad Valorem (Property) Taxes - 0.9700 mills	412,676	448,787
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
CRA Interlocal Agreement Revenue	301,370	335,643
Misc Revenue	500	500
Allocation of Assisgned Fund Balance	243,000	
Total Income	958,146	785,530
Expenditures		
Marketing (558600)		
	Approved Budget FY21-22	Preliminary Budget FY22-23
Special Event Grants	250,000	156,814
Downtown Business Marketing Program		50,000
Total Marketing	250,000	206,814
Business Assistance (558700)		
Holiday Lighting	15,000	15,000
Jolley Trolley Downtown Loop	18,465	20,466
Business Assistance Grants	200,000	50,000
Total Business Assistance	233,465	85,466
Policy and Project Work (558800)		
Equity and Inclusion Committee	10,000	
Policy and Project Work Grants	32,000	22,049
SPC Half-Day Collaboration Workshop	4,450	
Total Policy and Project Work	46,450	22,049

Future Downtown Initiatives (558900)		
Total Variable Expenditures		314,329
Staff & Office Administration (558400)		
Operating Expenditures	6,000	6,000
Public Meeting Notices	4,466	5,000
Legal Fees/DDB Minute Preperation	18,000	18,000
CRA Mgt & Admin Fee (3.5% Increase)	78,748	81,504
Total Staff & Office Admin	107,214	110,504
Fixed Payments (558500)		
Officers & Directors Insurance	600	600
Liability Insurance	1,500	1,500
Annual Audit	9,500	10,000
CRA Increment Payment	301,370	335,643
State Special District Fee	175	175
Tax Collector Commissions	9,079	9,279
Property Appraiser Fee	3,243	3,500
Total Fixed Payments	325,467	360,697
Total Expenditures	962,596	785,530
Reserves	50,000	50,000